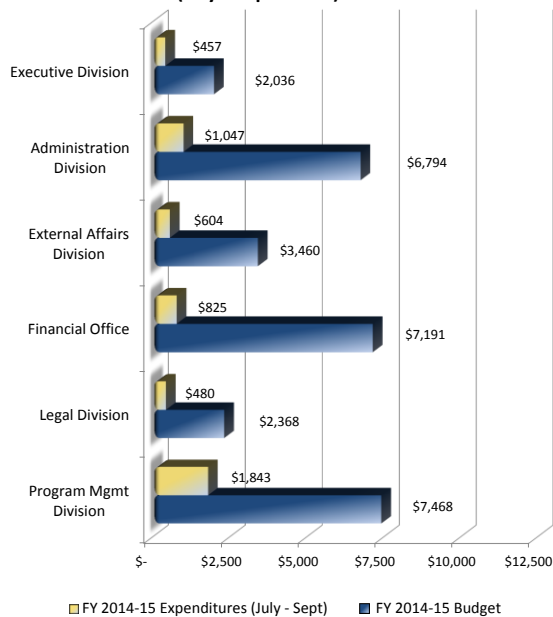


Budget Summary

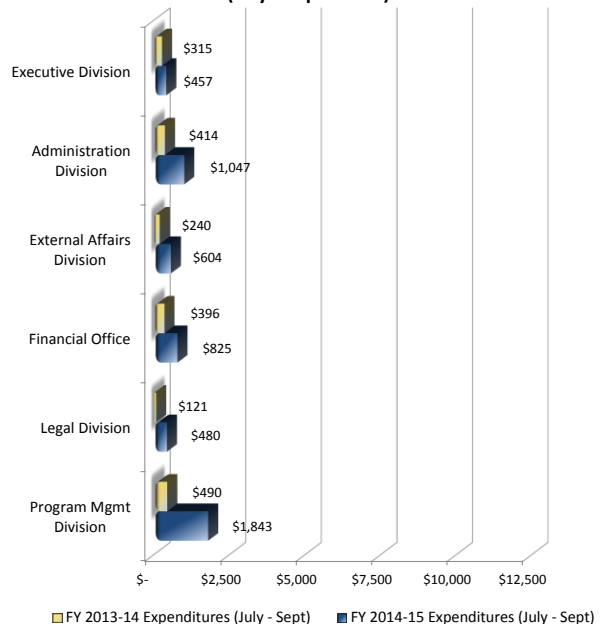
Current Year 2014-15 (\$thousands)	FY 2014-15 Total Budget	Prior Month Expenditures (September)	YTD FY 2014-15 Expenditures (July - September)	Total Remaining Budget	YTD % of Budgeted Expenditures	FY 2014-15 Forecast (October - June)	2014-15 YTD Expenditures & Forecast
	A	B	C	(A - C)	(C / A)	D	(C + D)
Executive Division	\$2,036	\$150	\$457	\$1,579	22.4%	\$1,586	\$2,043
Administration Division	\$6,794	\$514	\$1,047	\$5,747	15.4%	\$5,561	\$6,607
External Affairs Division	\$3,460	\$192	\$604	\$2,856	17.5%	\$2,662	\$3,266
Financial Office	\$7,191	\$289	\$825	\$6,365	11.5%	\$6,414	\$7,239
Legal Division	\$2,368	\$209	\$480	\$1,888	20.3%	\$1,807	\$2,287
Program Management Division	\$7,468	\$668	\$1,843	\$5,625	24.7%	\$5,848	\$7,691
TOTAL	\$29,316	\$2,022	\$5,256	\$24,060	17.9%	\$23,878	\$29,134

Prior Year 2013-14 (\$thousands)	FY 2013-14 Total Budget	Prior Month Expenditures (September)	YTD FY 2013-14 Expenditures (July - September)	Total Remaining Budget	YTD % of Budgeted Expenditures	FY 2013-14 Actuals (October - June)	2013-14 YTD Expenditures & Actuals
	A	B	C	(A - C)	(C / A)	D	(C + D)
Executive Division	\$2,000	\$110	\$315	\$1,685	15.8%	\$1,200	\$1,515
Administration Division	\$6,277	\$122	\$414	\$5,863	6.6%	\$5,749	\$5,666
External Affairs Division	\$1,821	\$86	\$240	\$1,581	13.2%	\$1,473	\$1,559
Financial Office	\$6,971	\$163	\$396	\$6,575	5.7%	\$5,951	\$6,114
Legal Division	\$2,407	\$73	\$121	\$2,286	5.0%	\$2,258	\$2,330
Program Management Division	\$6,722	\$245	\$490	\$6,232	7.3%	\$5,109	\$5,354
TOTAL	\$26,199	\$799	\$1,976	\$24,223	7.5%	\$21,740	\$22,538

**Expenditures vs. Total Budget
FY 2014-15
(July - September)**



**Comparison of YTD
Expenditures YOY¹
(July - September)**



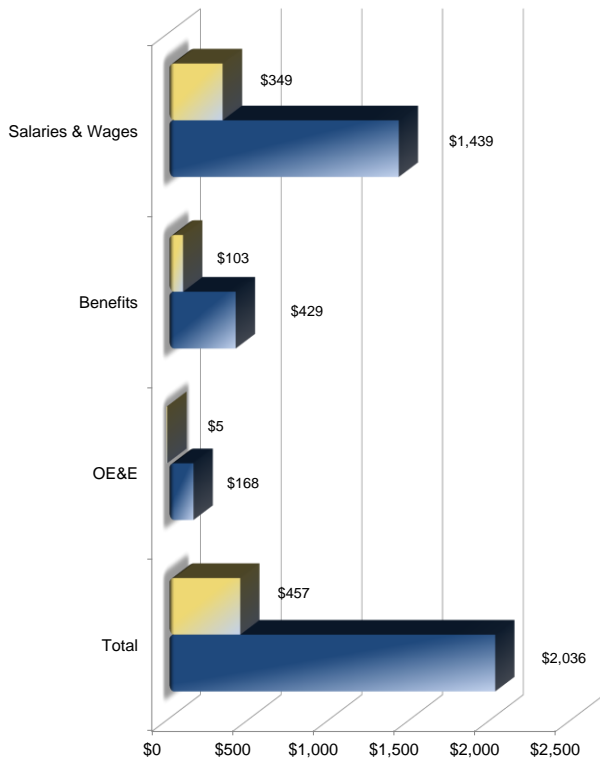
¹ Year Over Year

Executive Division - By Category

Current Year 2014-15 (\$thousands)	FY 2014-15 Total Budget	Prior Month Expenditures (September)	YTD FY 2014-15 Expenditures (July - September)	Total Remaining Budget	YTD % of Budgeted Expenditures	FY 2014-15 Forecast (October - June)	YTD Expenditures & Forecast
	A	B	C	(A - C)	(C / A)	D	(C + D)
Salaries & Wages (Personal Services)	\$1,439	\$112	\$349	\$1,090	24.2%	\$1,165	\$1,514
Benefits	\$429	\$35	\$103	\$326	24.0%	\$353	\$456
OE&E	\$168	\$3	\$5	\$163	3.1%	\$67	\$73
TOTAL	\$2,036	\$150	\$457	\$1,579	22.4%	\$1,586	\$2,043

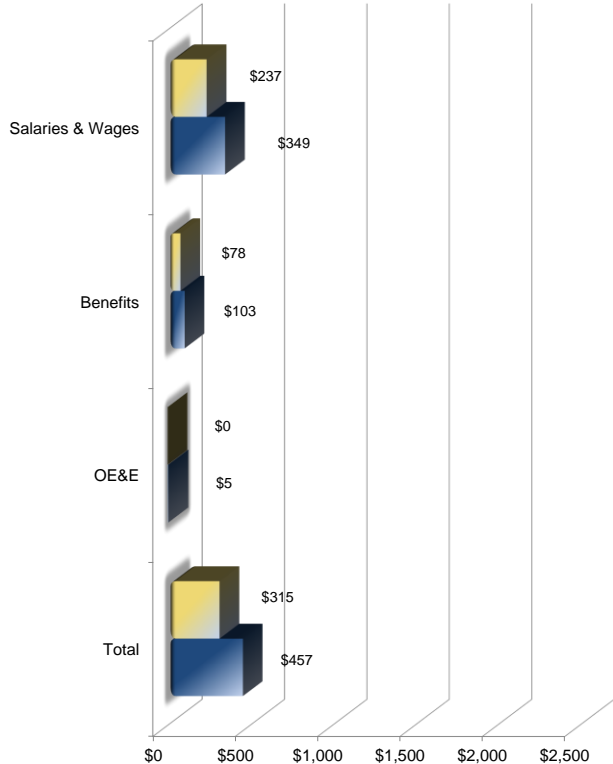
Prior Year 2013-14 (\$thousands)	FY 2013-14 Total Budget	Prior Month Expenditures (September)	YTD FY 2013-14 Expenditures (July - September)	Total Remaining Budget	YTD % of Budgeted Expenditures	FY 2013-14 Actuals (October - June)	2013-14 YTD Expenditures & Actuals
	A	B	C	(A - C)	(C / A)	D	(C + D)
Salaries & Wages (Personal Services)	\$1,408	\$82	\$237	\$1,171	16.8%	\$841	\$1,078
Benefits	\$462	\$28	\$78	\$384	16.9%	\$287	\$365
OE&E	\$132	\$0	\$132	\$0	0.0%	\$72	\$72
TOTAL	\$2,000	\$110	\$315	\$1,685	15.8%	\$1,200	\$1,515

**Expenditures vs. Total Budget
FY 2014-15
(July - September)**



■ FY 2014-15 Expenditures (July - Sept) ■ FY 2014-15 Budget

**Comparison of YTD
Expenditures YOY:
(July - September)**



■ FY 2013-14 Expenditures (July - Sept) ■ FY 2014-15 Expenditures (July - Sept)

¹ Year Over Year

CA High-Speed Rail Authority
FY 2014-15
Budget and Expenditure Report
November 2014

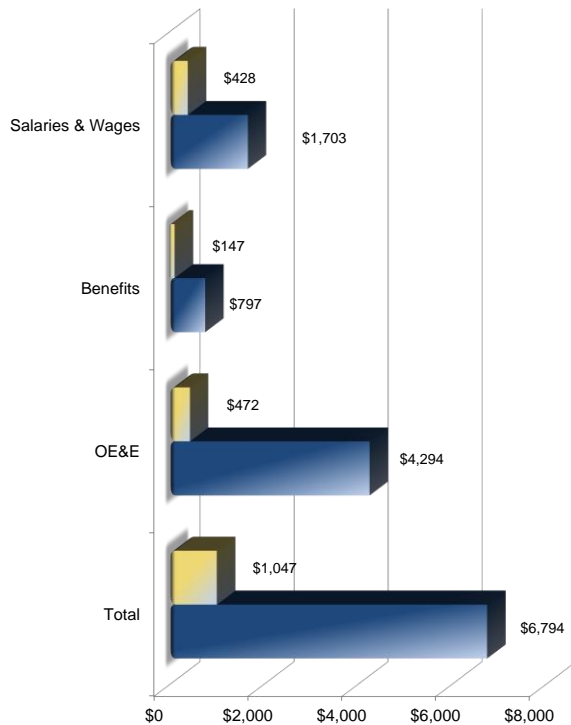


Administration Division - By Category

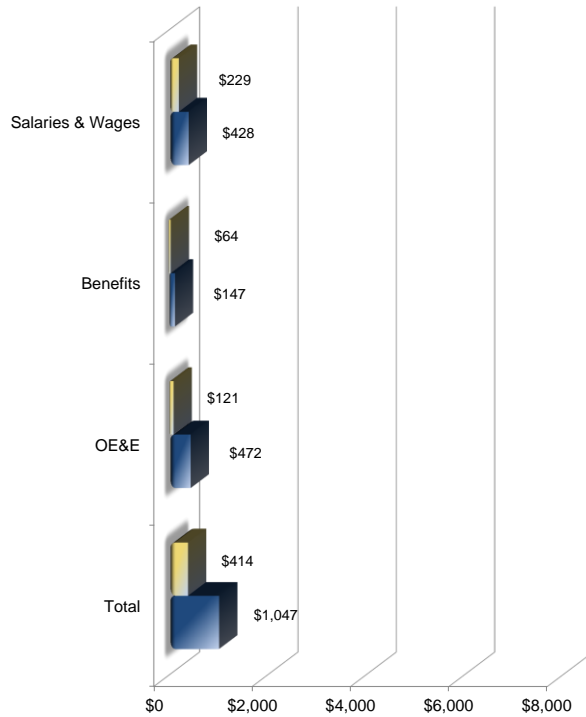
Current Year 2014-15 (\$thousands)	FY 2014-15 Total Budget	Prior Month Expenditures (September)	YTD FY 2014-15 Expenditures (July - September)	Total Remaining Budget	YTD % of Budgeted Expenditures	FY 2014-15 Forecast (October - June)	YTD Expenditures & Forecast
	A	B	C	(A - C)	(C / A)	D	(C + D)
Salaries & Wages (Personal Services)	\$1,703	\$147	\$428	\$1,275	25.1%	\$1,233	\$1,661
Benefits	\$797	\$52	\$147	\$650	18.5%	\$469	\$616
OE&E	\$4,294	\$316	\$472	\$3,822	11.0%	\$3,859	\$4,331
TOTAL	\$6,794	\$514	\$1,047	\$5,747	15.4%	\$5,561	\$6,607

Prior Year 2013-14 (\$thousands)	FY 2013-14 Total Budget	Prior Month Expenditures (September)	YTD FY 2013-14 Expenditures (July - September)	Total Remaining Budget	YTD % of Budgeted Expenditures	FY 2013-14 Actuals (October - June)	2013-14 YTD Expenditures & Actuals
	A	B	C	(A - C)	(C / A)	D	(C + D)
Salaries & Wages (Personal Services)	\$1,489	\$105	\$229	\$1,260	15.4%	\$1,059	\$1,101
Benefits	\$474	\$17	\$64	\$410	13.5%	\$361	\$357
OE&E	\$4,315	\$0	\$121	\$4,194	2.8%	\$4,329	\$4,208
TOTAL	\$6,277	\$122	\$414	\$5,863	6.6%	\$5,749	\$5,666

Expenditures vs. Total Budget
FY 2014-15
(July - September)



Comparison of YTD
Expenditures YOY:
(July - September)



■ FY 2014-15 Expenditures (July - Sept)

■ FY 2014-15 Budget

■ FY 2013-14 Expenditures (July - Sept)

■ FY 2014-15 Expenditures (July - Sept)

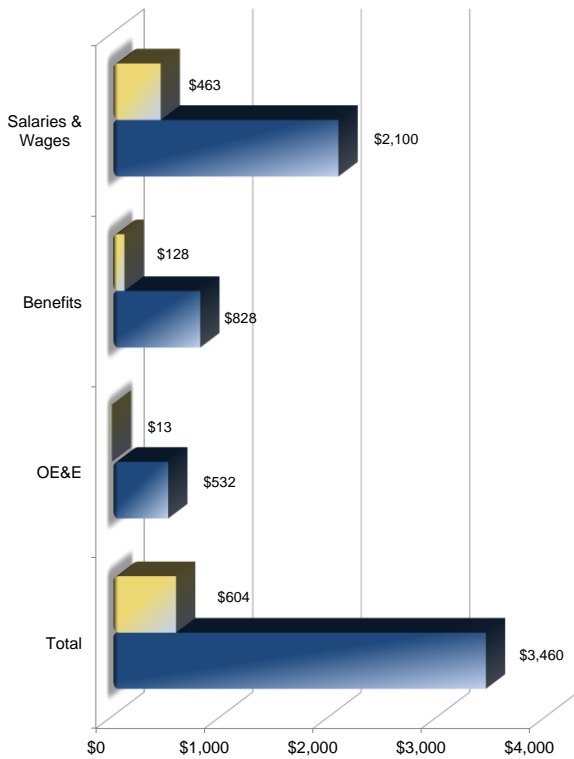
1 Year Over Year

External Affairs Division - By Category

Current Year 2014-15 (\$thousands)	FY 2014-15 Total Budget	Prior Month Expenditures (September)	YTD FY 2014-15 Expenditures (July - September)	Total Remaining Budget	YTD % of Budgeted Expenditures	FY 2014-15 Forecast (October - June)	YTD Expenditures & Forecast
	A	B	C	(A - C)	(C / A)	D	(C + D)
Salaries & Wages (Personal Services)	\$2,100	\$144	\$463	\$1,637	22.1%	\$1,662	\$2,126
Benefits	\$828	\$41	\$128	\$699	15.5%	\$485	\$613
OE&E	\$532	\$7	\$13	\$519	2.4%	\$515	\$527
TOTAL	\$3,460	\$192	\$604	\$2,856	17.5%	\$2,662	\$3,266

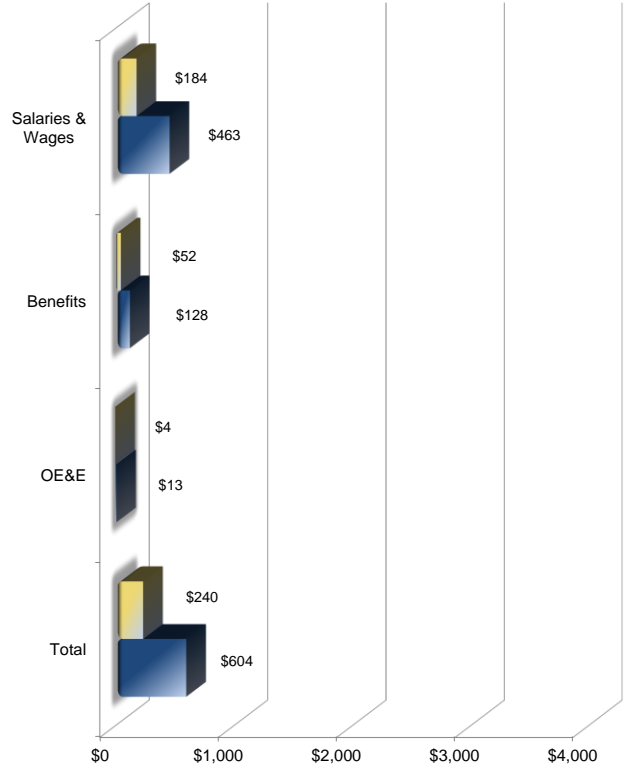
Prior Year 2013-14 (\$thousands)	FY 2013-14 Total Budget	Prior Month Expenditures (September)	YTD FY 2013-14 Expenditures (July - September)	Total Remaining Budget	YTD % of Budgeted Expenditures	FY 2013-14 Actuals (October - June)	2013-14 YTD Expenditures & Actuals
	A	B	C	(A - C)	(C / A)	D	(C + D)
Salaries & Wages (Personal Services)	\$980	\$72	\$184	\$796	18.8%	\$747	\$819
Benefits	\$310	\$14	\$52	\$258	16.8%	\$212	\$226
OE&E	\$532	\$0	\$4	\$528	0.8%	\$514	\$514
TOTAL	\$1,821	\$86	\$240	\$1,581	13.2%	\$1,473	\$1,559

**Expenditures vs. Total Budget
FY 2014-15
(July - September)**



■ FY 2014-15 Expenditures (July - Sept) ■ FY 2014-15 Budget

**Comparison of YTD
Expenditures YOY:
(July - September)**



■ FY 2013-14 Expenditures (July - Sept) ■ FY 2014-15 Expenditures (July - Sept)

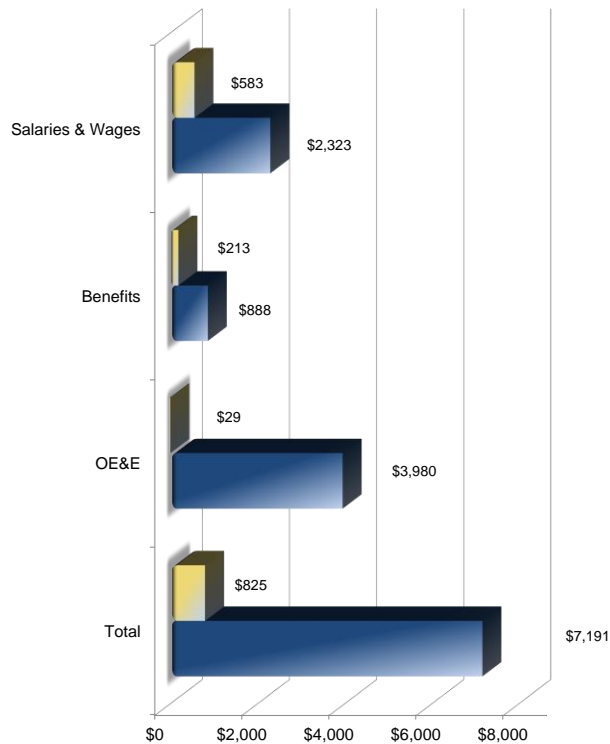
¹ Year Over Year

Financial Office - By Category

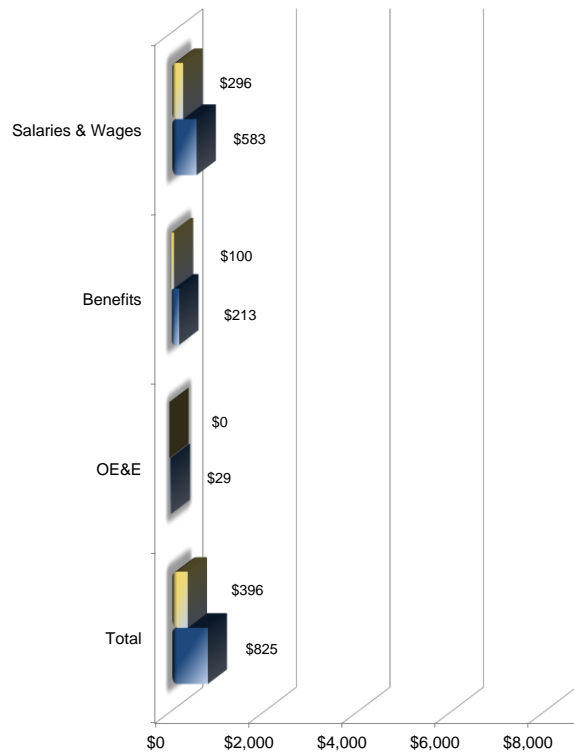
Current Year 2014-15 (\$thousands)	FY 2014-15 Total Budget	Prior Month Expenditures (September)	YTD FY 2014-15 Expenditures (July - September)	Total Remaining Budget	YTD % of Budgeted Expenditures	FY 2014-15 Forecast (October - June)	YTD Expenditures & Forecast
	A	B	C	(A - C)	(C / A)	D	(C + D)
Salaries & Wages (Personal Services)	\$2,323	\$212	\$583	\$1,740	25.1%	\$1,811	\$2,395
Benefits	\$888	\$75	\$213	\$675	24.0%	\$662	\$874
OE&E	\$3,980	\$2	\$29	\$3,951	0.7%	\$3,941	\$3,971
TOTAL	\$7,191	\$289	\$825	\$6,365	11.5%	\$6,414	\$7,239

Prior Year 2013-14 (\$thousands)	FY 2013-14 Total Budget	Prior Month Expenditures (September)	YTD FY 2013-14 Expenditures (July - September)	Total Remaining Budget	YTD % of Budgeted Expenditures	FY 2013-14 Actuals (October - June)	2013-14 YTD Expenditures & Actuals
	A	B	C	(A - C)	(C / A)	D	(C + D)
Salaries & Wages (Personal Services)	\$2,176	\$135	\$296	\$1,880	13.6%	\$1,410	\$1,545
Benefits	\$693	\$28	\$100	\$593	14.4%	\$495	\$523
OE&E	\$4,103	\$0	\$0	\$4,103	0.0%	\$4,046	\$4,046
TOTAL	\$6,971	\$163	\$396	\$6,575	5.7%	\$5,951	\$6,114

Expenditures vs. Total Budget
FY 2014-15
(July - September)



Comparison of YTD
Expenditures YOY.
(July - September)



■ FY 2014-15 Expenditures (July - Sept)

■ FY 2014-15 Budget

■ FY 2013-14 Expenditures (July - Sept)

■ FY 2014-15 Expenditures (July - Sept)

¹ Year Over Year

CA High-Speed Rail Authority
FY 2014-15
Budget and Expenditure Report
November 2014

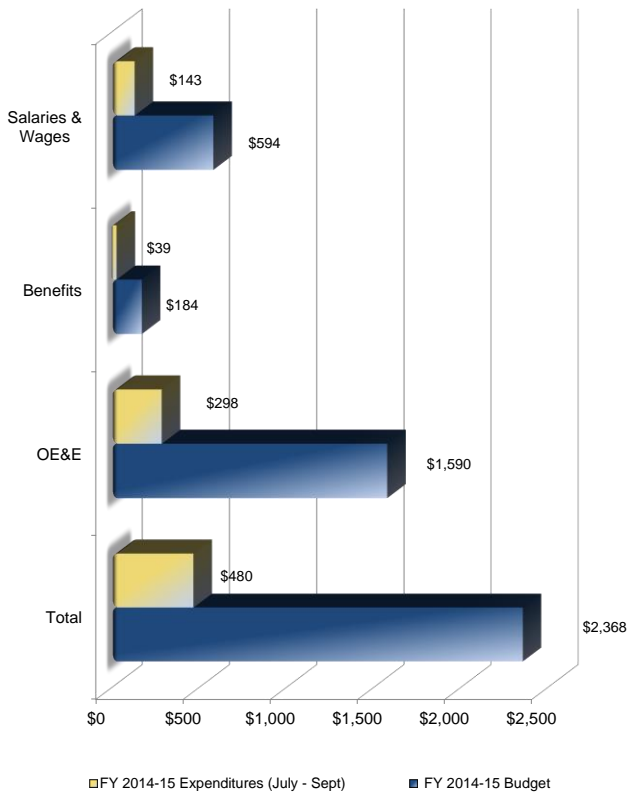


Legal Division - By Category

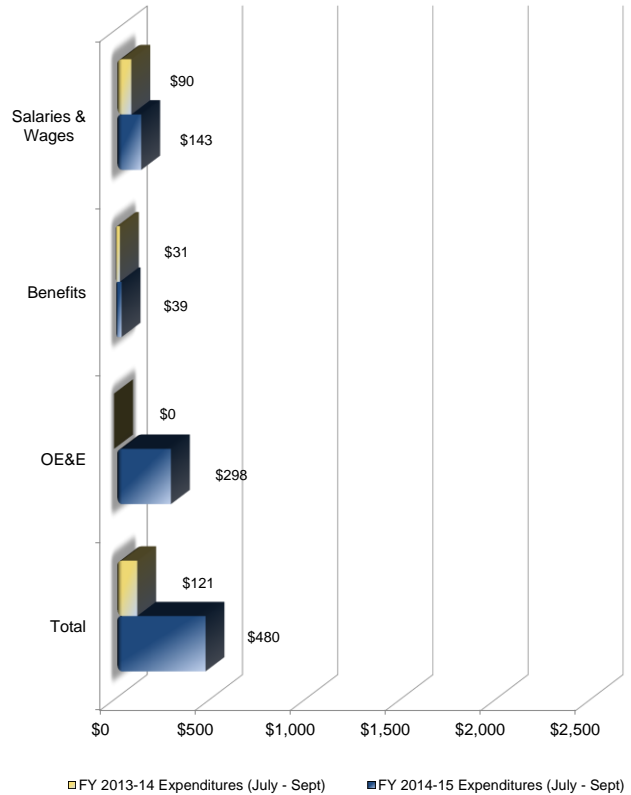
Current Year 2014-15 (\$thousands)	FY 2014-15 Total Budget	Prior Month Expenditures (September)	YTD FY 2014-15 Expenditures (July - September)	Total Remaining Budget	YTD % of Budgeted Expenditures	FY 2014-15 Forecast (October - June)	YTD Expenditures & Forecast
	A	B	C	(A - C)	(C / A)	D	(C + D)
Salaries & Wages (Personal Services)	\$594	\$44	\$143	\$451	24.0%	\$407	\$549
Benefits	\$184	\$14	\$39	\$145	21.4%	\$110	\$149
OE&E	\$1,590	\$151	\$298	\$1,292	18.7%	\$1,291	\$1,589
TOTAL	\$2,368	\$209	\$480	\$1,888	20.3%	\$1,807	\$2,287

Prior Year 2013-14 (\$thousands)	FY 2013-14 Total Budget	Prior Month Expenditures (September)	YTD FY 2013-14 Expenditures (July - September)	Total Remaining Budget	YTD % of Budgeted Expenditures	FY 2013-14 Actuals (October - June)	2013-14 YTD Expenditures & Actuals
	A	B	C	(A - C)	(C / A)	D	(C + D)
Salaries & Wages (Personal Services)	\$568	\$62	\$90	\$478	15.8%	\$434	\$496
Benefits	\$169	\$11	\$31	\$138	18.3%	\$154	\$165
OE&E	\$1,669	\$0	\$0	\$1,669	0.0%	\$1,670	\$1,670
TOTAL	\$2,407	\$73	\$121	\$2,286	5.0%	\$2,258	\$2,330

Expenditures vs. Total Budget
FY 2014-15
(July - September)



Comparison of YTD
Expenditures YOY¹
(July - September)



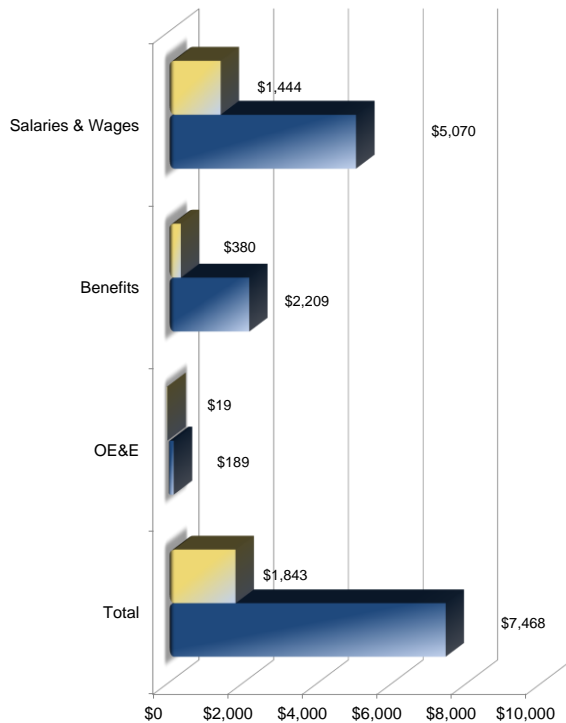
¹ Year Over Year

Program Management Division - By Category

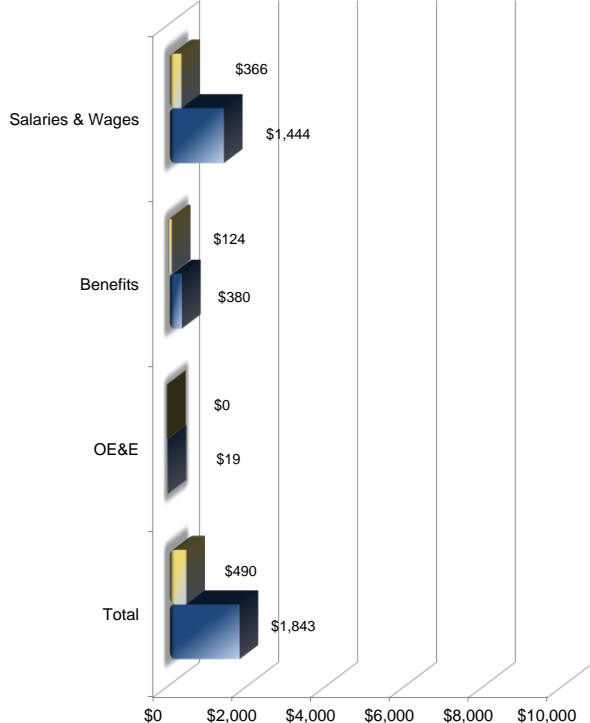
Current Year 2014-15 (\$thousands)	FY 2014-15 Total Budget	Prior Month Expenditures (September)	YTD FY 2014-15 Expenditures (July - September)	Total Remaining Budget	YTD % of Budgeted Expenditures	FY 2014-15 Forecast (October - June)	YTD Expenditures & Forecast
	A	B	C	(A - C)	(C / A)	D	(C + D)
Salaries & Wages (Personal Services)	\$5,070	\$512	\$1,444	\$3,626	28.5%	\$4,212	\$5,655
Benefits	\$2,209	\$145	\$380	\$1,829	17.2%	\$1,482	\$1,862
OE&E	\$189	\$11	\$19	\$170	10.3%	\$154	\$174
TOTAL	\$7,468	\$668	\$1,843	\$5,625	24.7%	\$5,848	\$7,691

Prior Year 2013-14 (\$thousands)	FY 2013-14 Total Budget	Prior Month Expenditures (September)	YTD FY 2013-14 Expenditures (July - September)	Total Remaining Budget	YTD % of Budgeted Expenditures	FY 2013-14 Actuals (October - June)	2013-14 YTD Expenditures & Actuals
	A	B	C	(A - C)	(C / A)	D	(C + D)
Salaries & Wages (Personal Services)	\$4,646	\$183	\$366	\$4,280	7.9%	\$3,971	\$4,154
Benefits	\$1,809	\$62	\$124	\$1,685	6.9%	\$881	\$943
OE&E	\$267	\$0	\$0	\$267	0.0%	\$257	\$257
TOTAL	\$6,722	\$245	\$490	\$6,232	7.3%	\$5,109	\$5,354

**Expenditures vs. Total Budget
FY 2014-15
(July - September)**



**Comparison of YTD
Expenditures YOY¹
(July - September)**



■ FY 2014-15 Expenditures (July - Sept)

■ FY 2014-15 Budget

■ FY 2013-14 Expenditures (July - Sept)

■ FY 2014-15 Expenditures (July - Sept)

¹ Year Over Year